

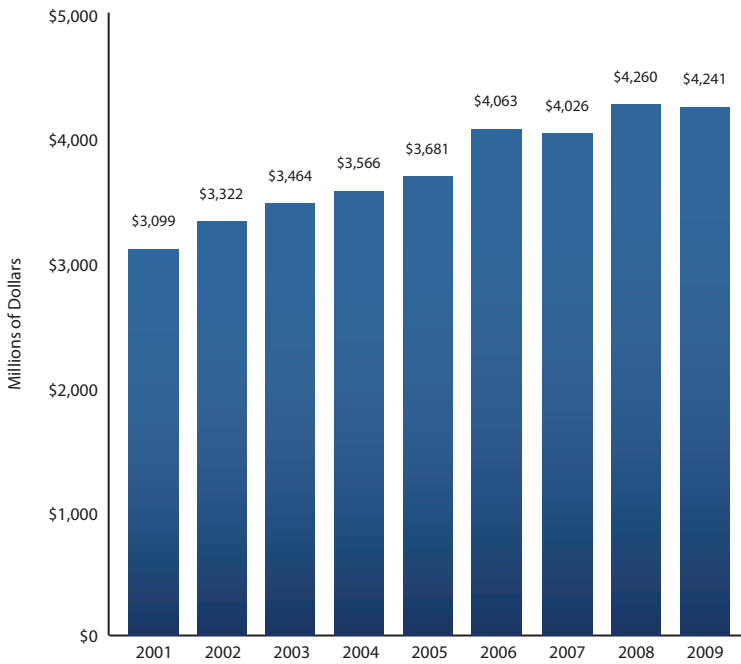


Owensboro, Kentucky USA

Cost Centered. Talent Centered.
Innovation Centered. Location. Centered.

Owensboro is Kentucky's urban oasis—a beautiful, friendly, safe and progressive small town with big city amenities and a short commute. A central location for business—and for living.

Owensboro Gross Domestic Product 2001-2009 Current Dollars



Source: US Bureau of Economic Analysis

Labor Availability

Labor Market Population - 20 mile radius	481,263
Labor Force - 20 mile radius	255,128
Owensboro MSA Population	112,266
Owensboro MSA Labor Force	53,799
2012 Total Regional Population Projection	502,671
Age Distribution (20-44)	32%
Average Hourly Manufacturing Wage (BLS)	\$16.60
Per Capita Personal Income	\$32,684

Cost Index

The overall cost of doing business and cost of living in Owensboro is considerably lower than the national average. Owensboro and Kentucky overall consistently rank among the top ten lowest business cost locations in the country. Industrial electric costs are among the lowest in the United States.

(100 = National Average)

	Index
Labor	93
Housing	80.1
Energy	71
Overall Cost of Living	87

Regional Employment

Industry Sector	2009 Employment
All Industries	183,812
Manufacturing	36,314
Food Manufacturing	4,159
Primary Metal Manufacturing	5,063
Transportation Equipment Manufacturing	3,365
Machinery Manufacturing	1,049
Financial Activities	8,247
Credit Intermediation	4,412
Trade, Transportation, Utilities	42,244
Transportation and Warehousing	3,382
Pipeline Transportation	454
Mining	1,905
Construction	11,647
Building Construction	546
Specialty Contractors	7,176
Education and Health Care	32,683
Ambulatory Health Care Services	2,202
Education Services	3,556
Nursing and Residential Facilities	5,946

Source: Bureau of Labor Statistics, Owensboro and Evansville MSA



Quality of Place

Owensboro has a unique quality of life for a region its size. Housing costs are 80 percent of the national average, the cultural and arts amenities rival many larger cities. Owensboro is known as America's Broadway West because national touring Broadway Shows are built locally on the stage of the River Park Center. Owensboro is a walkable and bicycle-friendly city with beautiful parks, including a 15 mile Greenbelt Park encircling the city, and year-round calendar of festivals.

Last year, a market-based downtown plan was developed and adopted by the City and County which committed \$120 million in public infrastructure from local, state, and federal sources to reinvent downtown as a walkable mixed use urban center. Investments are already underway to add 300 to 500 urban housing units, a new convention center and business-class hotel along the Ohio River, where a \$40 million riverfront development project will soon be completed.

Energy

Kentucky's industrial sector electric power costs rank 8th lowest in the nation.

- 3rd lowest when compared to states east of the Mississippi River
- Nearly 30 percent lower than the U.S. average
(Kentucky—4.8 cents per KWH; U.S.—6.8 cents per KWH)

	Kentucky	Alabama	Georgia	Illinois	Indiana	Michigan	Ohio	Tennessee
Cents per KWH 2008	4.8	6.1	6.7	4.5	5.5	6.7	6.2	6.3

Source: Energy Information Administration/Electric Power Annual 2008. Released January 21, 2010.

Technology & Innovation

The eMerging Ventures Center for Innovation leads Owensboro's drive to encourage business innovation and promote technology-driven and research-intensive industries. As part of the statewide network of innovation and commercialization centers, eMerging Ventures focuses on increasing the quality of investments flowing to knowledge-based firms and on services to existing businesses, startups and the investment community.



Centre for Business and Research

To further accelerate the growth of high tech life science companies the city and county converted an 85-year-old warehouse near downtown Owensboro into high-tech lab and incubator space.

The Centre includes wet labs for biotech and other science-based companies to use. It will house research programs in biotechnology and food science from regional universities.

Matching Funds Program

The Small Business Innovation Research and Small Business Technology Transfer Matching Funds Program, the first of its kind in the nation, matches both Phase 1 and Phase 2 federal awards received by Kentucky-based small, high-tech businesses.

eMerging Ventures Fund

A seed capital fund was created by the City of Owensboro for investment in scalable knowledge-based business startups in the Owensboro region.

eMerging Ventures Results

Results to Date	2008-2010
New companies formed	30
Investments	\$30 million
Jobs Created	45
Average Salary	\$95,000

Epicenter of Plant Made Pharmaceuticals

The seeds of the next biotech revolution are currently being planted in Owensboro. The infrastructure exists to transform the region into a world center of the emerging plant made pharmaceutical industry.

Kentucky BioProcessing, located in the Mid America AirPark, KBP is a wholly owned subsidiary of Owensboro Medical Health System, and the world's only full scale facility designed and built for the commercial production of plant made pharmaceuticals. KBP uses tobacco as platform for curing diseases such as cancer. This competitive advantage is driving the development of the emerging plant made pharmaceutical industry in Owensboro.

Owensboro Cancer Research Program – at the Owensboro Medical Health System is a joint venture with James Graham Brown Cancer Center at the University of Louisville, which include full-time U of L researchers linked to the plant biotech industry and Kentucky BioProcessing.

Owensboro Biotech Alliance – Owensboro farmers with the expertise in USDA methods of producing crops for use in biotechnology products.

These high-tech firms have located in Owensboro because of the eMerging Ventures program:

Hollison Technologies – food safety technology

AIM – immunization management firm

Intrucept – plant pharmaceutical firm

Agent 511 – information technology firm

Education

An educated workforce is the key to a strong economy. And Owensboro brings companies a workforce that's dedicated, skilled and well prepared to bring innovation and productivity to the job.



Workforce Solutions

The Owensboro Community and Technical College enrolls over 6,000 students at four campuses in the region. In addition, through its Workforce Solutions program, OCTC provides anytime, anyplace customized training and support services for business and industry. The expert staff works with companies to design training programs to meet their specific needs. The KY WINS incentive often covers 65 percent of the cost.

Community Campus

A partnership between four school districts, the Owensboro Community and Technical College, economic development leaders, and area businesses created an innovative high school reform model consisting of five workforce-aligned academies utilizing the community as the campus.

The five workforce academies are in Health and Life Sciences; Construction, Trades and Energy; Science, Technology and Engineering; Business and Entrepreneurship; and the Arts.

OwensboroU

A partnership of Owensboro's colleges and universities to promote Owensboro as a college town and promote activities and quality of life amenities for college students.

Owensboro ranked fourth in colleges per capita, according to Forbes

Owensboro Community and Technical College – over 6,000 undergraduates enrolled in technical and general education transfer programs.

Western Kentucky University-Owensboro – over 2,000 students enrolled in graduate and undergraduate programs at the Owensboro campus.

Brescia University – a Catholic liberal arts university with an enrollment of 800

Kentucky Wesleyan College – a religiously affiliated liberal arts college enrolling about 800 students

Daymar College – proprietary institution offering an array of career-preparation programs ranging from information technology to health care.

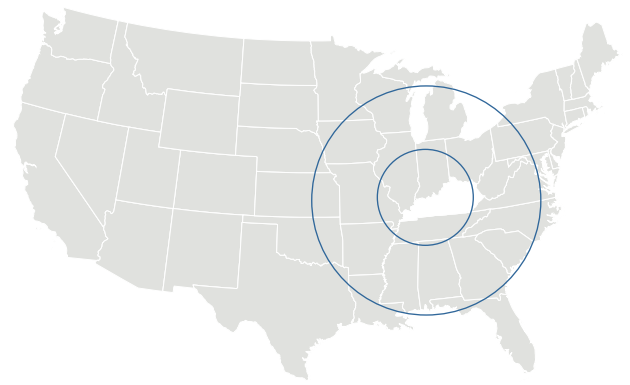
University of Southern Indiana, University of Evansville, Henderson Community College, and Ivy Tech Community College are also located within the Owensboro labor market region

Business Incentives

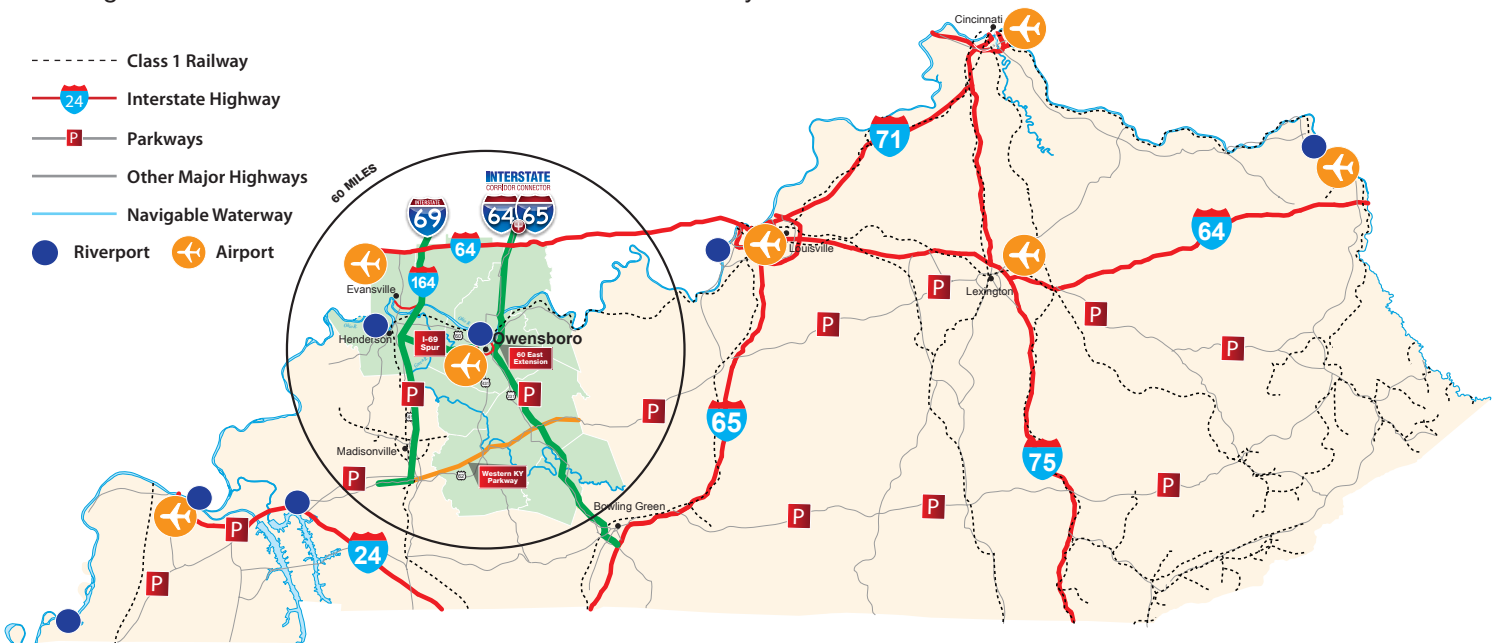
- The Kentucky Reinvestment Act, which provides tax credits of up to 100 percent of corporate income or limited liability entity tax generated by or arising from a project that includes the investment of at least \$2,500,000 in eligible equipment and related costs.
- Bluegrass State Skills Corporation Skills Training
- Investment Credit
- Incentives for Energy Independence Act
- Kentucky Business Investment Program
- Kentucky Environmental Stewardship Act
- Kentucky Investment Fund Act
- Bluegrass State Skills Corporation Grant Reimbursement Program
- Direct Loan Program (KEDFA)
- High-Tech Investment/Construction Pools
- Small Business Loan Program
- Kentucky Enterprise Initiative Act
- Kentucky Industrial Revitalization Act
- City of Owensboro Occupational Tax Abatement

Transportation

- Two interstate spurs/ Kentucky parkways, including a major north-south corridor connecting Interstate 64 in Indiana to Interstate 65 in Kentucky.
- Two hours from the UPS Worldport in Louisville; five hours from FedEx hub in Memphis
- Owensboro Riverport Authority- largest and most profitable public port in Kentucky
- Two commercial airports in the region, OWB and EVV offer daily flights to hub cities like Chicago, St. Louis, Cincinnati, Detroit, Nashville, and Atlanta
- International airports in Nashville and Louisville are two hours away by car
- CSX main north-south rail line runs through Owensboro and along the river at several industrial sites in Hancock County



Owensboro is within 600 miles of two-thirds of America's population. That helps when you have to move product, meet with a customer, or close a sale.



	Miles	Population	Business Establishments	Retail Establishments
*Atlanta, GA	378	5.4 million	119,218	17,974
Birmingham, AL	324	1.1 million	23,123	4,676
*Cincinnati, OH	200	2.7 million	41,926	6,977
*Chicago, IL	328	9.5 million	212,663	30,234
Columbus, OH	315	1.8 million	35,939	5,712
*Detroit, MI	470	4.4 million	91,888	15,985
Indianapolis, IN	178	1.7 million	38,113	5,955
Kansas City, MO	451	2 million	44,751	6,840
Lexington, KY	179	470,000	10,433	1,831
Louisville, KY	109	1.3 million	26,017	4,423
*Memphis, TN	291	1.3 million	23,370	4,479
*Nashville, TN	134	1.6 million	33,271	5,869
*St. Louis, MO	200	2.8 million	61,290	9,989
Total (500 mile radius)		36 million	762,002	120,944

Owensboro is a great place to do business!

We look forward to working with you soon. For more information visit us today at Owensboro.com

